

HANDELSBANKEN CASH ISA KEY FEATURES

Could you benefit from a tax-free savings account?



Handelsbanken

Handelsbanken Cash ISA – a tax-free savings opportunity

Make use of your tax-free allowance with a Handelsbanken Cash ISA. Open with as little as £10 and access your money when you need.

Here you'll find the important features of the Handelsbanken Cash ISA to help you decide if it's right for you. Make sure you understand them; we'd recommend that you keep this document for future reference.

If you need more information or have any queries you can visit handelsbanken.co.uk/isa, call our Customer Connect team on 0800 470 8000 or speak to your branch.

What are the main features of a Handelsbanken Cash ISA?

- For the 2023/2024 tax year the maximum investment amount is £20,000.
- The Handelsbanken Cash ISA is a deposit account that pays a variable rate of interest. For details of the current interest rate please refer to the summary box provided as part of this document. Alternatively visit handelsbanken.co.uk/isa or contact your local branch.
- You can make lump sum contributions or set up a regular standing order payment.
- You can access your money at any time without any penalty.
- You can make subscriptions into the account in the first tax year and each subsequent one, providing that you make a subscription in each tax year. If you don't pay any money into your Handelsbanken Cash ISA in any tax year you'll need to make a new application for the following tax year.

Who can apply to open a ISA?

Please refer to the summary box below for further details.

Who is it suitable for?

You should consider a Handelsbanken Cash ISA if you have surplus income that you wish to save on a regular basis, a lump sum to invest or money sitting in an ordinary savings account.

Can I transfer an existing cash ISA or an existing stocks and shares ISA to Handelsbanken?

- If you find that an existing cash ISA or an existing stocks and shares ISA no longer meet your requirements, the full amount or a partial amount of that ISA can be transferred to Handelsbanken.
- If you want to transfer a cash ISA that you have subscribed to in the current tax year, we can only accept a full transfer of that ISA.
- Subject to the terms and conditions of the other ISA provider (the "ISA Manager"), we can accept full and partial transfers of a cash ISA that you subscribed to in previous tax years.

It's important that you contact us to arrange for the transfer. You must not withdraw the funds from your existing cash ISA or existing stocks and shares ISA yourself to make the transfer, as you will lose the tax benefits.

Please speak to your branch or call us on 0800 470 8000 if you have any queries about transferring an ISA.

Can I transfer my Handelsbanken Cash ISA for the current tax year to another ISA Manager?

- Yes, provided your chosen ISA Manager is prepared to accept the transfer. You should contact your chosen ISA Manager who will arrange for the Handelsbanken Cash ISA to be transferred.
- If you want to transfer your Handelsbanken Cash ISA you must do so through your chosen ISA Manager. Do not withdraw the funds from your Handelsbanken Cash ISA yourself, as you will lose the tax benefits.

Can I cancel my application?

- Yes, it's important that the Handelsbanken Cash ISA is right for you. If you change your mind, you can cancel your application within 14 days from the day we open your Handelsbanken Cash ISA, or within 14 days from the day you receive the Cash ISA additional terms and this Key Features document, whichever is the later. Any interest you receive during this time on the ISA balance will be paid to you tax-free and no charges will be applied.
- You can cancel your application by writing to your branch, details of the address can be found at [handelsbanken.co.uk](https://www.handelsbanken.co.uk)

- If you choose not to cancel, the additional terms of the Handelsbanken Cash ISA (the "Cash ISA additional terms") will apply to your account.
- If you cancel your Handelsbanken Cash ISA within the 14 day period, you'll still be able to open a cash ISA with another ISA manager, keeping your full subscription entitlement for that tax year.

How accessible is my money?

- You can make withdrawals through online banking, our app, by calling Customer Connect on 0800 470 8000 or by written request to your branch. Please see the summary box below for further information.
- Your Individual Banking Terms and Conditions contain all the information you need about making withdrawals. You can find them here [handelsbanken.co.uk/terms](https://www.handelsbanken.co.uk/terms)

How do I pay money into my account?

You can make lump sum or regular payments into your Handelsbanken Cash ISA up to the annual limit by direct transfer, standing order or by cheque. Further information regarding the operation of your account, can be found in your Individual Banking Terms and Conditions at [handelsbanken.co.uk/terms](https://www.handelsbanken.co.uk/terms)

Will I receive a statement on my account?

- Yes, an annual statement will be sent to you every April.
- You can also view the balance of your Handelsbanken Cash ISA through online banking or our app and if you need up-to-date information on the balance of your account your branch can help.

Are there any charges?

No, there are no charges for the Handelsbanken Cash ISA.

What if I have a complaint?

If you have a complaint we'll work to resolve it with you fairly and speedily. In the first instance you should raise the matter with your branch. Alternatively please send your complaint by post to:

**Handelsbanken
The Complaints Team
3 Thomas More Square, London E1W 1WY**

email us:

complaints@handelsbanken.co.uk

or alternatively, you can call us on:

0800 470 8000

We'll send you a written acknowledgment of your complaint promptly after receipt, unless we've resolved the complaint with you already. We'll also tell you what to do if you're not happy with the outcome of any complaint. If you're not satisfied with our complaints procedure, you may also be entitled to complain to the Financial Ombudsman Service.

Your branch can provide information on how to do this.

What else should I consider?

- Whilst saving in a cash ISA provides tax advantages you should carefully consider if it is more beneficial to repay any existing debt, particularly if you have any debt that accrues a high rate of interest.
- The value of your savings may be diminished over time by inflation.

Further information

This Key Features document provides a summary of the Handelsbanken Cash ISA. They don't include all the terms and conditions of the account. Please read the Cash ISA additional terms before you decide if it's right for you. If you are in any doubt as to whether the Handelsbanken Cash ISA is suitable for you, you should contact your financial adviser. If you don't understand any of the terms of this Key Features document or the Cash ISA additional terms or require any further information, please contact your branch for help.

Summary box

Account name	Cash ISA						
What is the interest rate?	<p>The interest rate below is variable and is correct as at 09/02/2024.</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Annual Equivalent Rate "AER"</th> <th>Tax free per year (variable)</th> </tr> </thead> <tbody> <tr> <td>£0+</td> <td>4.00%</td> <td>4.00%</td> </tr> </tbody> </table> <p>Interest is calculated on the daily balance and credited to the account annually on or around 5 April and on the closure of the account.</p>	Balance	Annual Equivalent Rate "AER"	Tax free per year (variable)	£0+	4.00%	4.00%
Balance	Annual Equivalent Rate "AER"	Tax free per year (variable)					
£0+	4.00%	4.00%					
Can Handelsbanken change the interest rate?	<p>Yes, these rates are variable. We can increase or decrease the rate for any of the reasons set out in the Handelsbanken Cash ISA additional terms.</p> <p>If the interest rate is reduced, we'll give you at least 30 days' notice of the change. A longer period may be required as a result of any change in law or regulation.</p> <p>If the interest rate is increased (which may be applied immediately), we'll give you notice either before the change happens or as soon as possible afterwards.</p> <p>Please see the Handelsbanken Cash ISA additional terms for more details on when we may change the interest rates and the notice that we'll give you.</p>						
What would the estimated balance be after 12 months based on £1,000 deposit?	<table border="1"> <thead> <tr> <th>Deposit at account opening</th> <th>Interest earned</th> <th>Balance after 12 months</th> </tr> </thead> <tbody> <tr> <td>£1,000</td> <td>£40.00</td> <td>£1,040.00</td> </tr> </tbody> </table> <p>This is an example only and doesn't take into consideration your individual circumstances. The example assumes that:</p> <ul style="list-style-type: none"> • No further deposits or withdrawals are made • There is no change in interest rates • The interest earned stays in the account. 	Deposit at account opening	Interest earned	Balance after 12 months	£1,000	£40.00	£1,040.00
Deposit at account opening	Interest earned	Balance after 12 months					
£1,000	£40.00	£1,040.00					
How do I open and manage an account?	<p>Any Handelsbanken customer can open a cash ISA account as long as they:</p> <ul style="list-style-type: none"> • Are aged 16 or over; and • Have not subscribed to either a cash ISA or in a stocks and shares ISA during the current tax year; and • Are a resident in the UK. (The UK means England, Wales, Scotland and Northern Ireland). Additional rules apply for crown employees and their partners. <p>If you're already a Handelsbanken customer, then speak to your account manager at your local branch. If you're a new customer to Handelsbanken then call 0800 470 8000 to speak to our Customer Connect team.</p> <p>A Handelsbanken Cash ISA can only be opened in an investor's sole name.</p> <p>Manage your account You can open an account through your branch, and it can be managed online, through our app, by telephone or through your branch.</p> <p>Deposits into your account are called 'subscriptions'.</p> <p>Deposits and subscription limits There is a minimum deposit of £10 to open the account with no maximum balance limit. The ISA allowance, currently £20,000 for the 2023/24 tax year, is set by the UK Government. If you pay in more than the annual ISA allowance any excess will be returned to you.</p>						

<p>Can I withdraw money?</p>	<p>You can withdraw your money at any time online, on our app, on the phone or by contacting your branch.</p> <p>Any withdrawals will lose their tax-free status.</p> <p>Once your ISA allowance has been reached for the tax year, you can't later reinvest any withdrawals you made in that tax year. For example, if you invested the full £20,000 then withdrew £500, you wouldn't be able to reinvest that £500 in the same tax year. You've already used your full allowance when you invested the £20,000.</p>
<p>Additional Information</p>	<p>Tax Interest will be paid without the deduction of tax as long as you comply with the relevant regulations of the Individual Savings Account Regulations 1998 as amended from time to time (the ISA Regulations).</p> <p>Definitions Annual Equivalent Rate Annual Equivalent Rate (AER) is a figure which shows what the interest rate on an account would be if interest was paid for a full year and compounded.</p> <p>Tax-free Interest which is exempt from the UK income tax.</p>

Important information about compensation arrangements

Protecting your money

Your eligible deposits with Handelsbanken plc are protected up to £85,000 by the UK Financial Services Compensation Scheme. For further information, please contact your local branch, or alternatively visit [fscs.org.uk](https://www.fscs.org.uk).



IMPORTANT NOTES

English law will apply. This information is based on the current ISA Regulations and HM Revenue & Customs guidance. Future changes in legislation and tax practice could affect this information. Further information on ISAs can be obtained from [hmrc.gov.uk](https://www.hmrc.gov.uk).

The tax treatment depends on the circumstances of each customer and may be subject to change in the future